

Balm Grove Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2022



Meritus Corporation
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Balm Grove CDD
 Balance Sheet
 As of 2/28/2022
 (In Whole Numbers)

| | General Fund | Total |
|--|--------------|----------|
| Assets | | |
| Cash-Operating Account | 426 | 426 |
| Total Assets | 426 | 426 |
| Liabilities | | |
| Accounts Payable | 44,751 | 44,751 |
| Total Liabilities | 44,751 | 44,751 |
| Fund Equity & Other Credits Contributed Capital | | |
| Retained Earnings-All Other Reserves | (4,449) | (4,449) |
| Other | (39,876) | (39,876) |
| Total Fund Equity & Other Credits Contributed Capital | (44,326) | (44,326) |
| Total Liabilities & Fund Equity | 426 | 426 |

Balm Grove CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|--|--|
| Revenues | | | | |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 81,475 | 0 | (81,475) | (100)% |
| Total Revenues | <u>81,475</u> | <u>0</u> | <u>(81,475)</u> | <u>(100)%</u> |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fees | 0 | 1,800 | (1,800) | 0 % |
| Financial & Administrative | | | | |
| District Management | 16,500 | 29,375 | (12,875) | (78)% |
| District Engineer | 7,500 | 0 | 7,500 | 100 % |
| Disclosure Report | 5,000 | 833 | 4,167 | 83 % |
| Trustee Fees | 3,800 | 0 | 3,800 | 100 % |
| Accounting Services | 3,500 | 4,958 | (1,458) | (42)% |
| Auditing Services | 4,500 | 0 | 4,500 | 100 % |
| Postage, Phone, Faxes, Copies | 1,000 | 3 | 997 | 100 % |
| Public Officials Insurance | 1,500 | 0 | 1,500 | 100 % |
| Legal Advertising | 5,000 | 0 | 5,000 | 100 % |
| Bank Fees | 500 | 126 | 374 | 75 % |
| Dues, Licenses, & Fees | 175 | 0 | 175 | 100 % |
| Miscellaneous Fees | 100 | 0 | 100 | 100 % |
| Website Administration | 1,500 | 2,125 | (625) | (42)% |
| ADA Website Compliance | 2,900 | 0 | 2,900 | 100 % |
| Legal Counsel | | | | |
| District Counsel | 3,500 | 656 | 2,844 | 81 % |
| Electric Utility Services | | | | |
| Electric Utility Services - Streetlights | 13,500 | 0 | 13,500 | 100 % |
| Electric Utility Services-All Others | 1,500 | 0 | 1,500 | 100 % |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 2,000 | 0 | 2,000 | 100 % |
| Miscellaneous Landscape | 2,500 | 0 | 2,500 | 100 % |
| Landscape Maintenance-Contract | 5,000 | 0 | 5,000 | 100 % |
| Total Expenditures | <u>81,475</u> | <u>39,876</u> | <u>41,599</u> | <u>51 %</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(39,876)</u> | <u>(39,876)</u> | <u>0 %</u> |
| Fund Balance, Beginning of Period | 0 | (4,449) | (4,449) | 0 % |
| Fund Balance, End of Period | <u>0</u> | <u>(44,326)</u> | <u>(44,326)</u> | <u>0 %</u> |

Balm Grove CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 2.28.2022
Reconciliation Date: 2/28/2022
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 425.74 |
| Less Outstanding Checks/Vouchers | 0.00 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 425.74 |
| Balance Per Books | <u>425.74</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Balm Grove CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 2.28.2022
Reconciliation Date: 2/28/2022
Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|-----------------------------|------------------------|--------------|
| CR007 | 2/18/2022 | ACCOUNT ANALYSIS FEE | <u>24.94</u> | |
| Cleared Checks/Vouchers | | | <u>24.94</u> | |
| | | | <u><u>24.94</u></u> | |