

Balm Grove Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2024

Prepared by:



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BALM GROVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 9,863	\$ -	\$ -	\$ -	\$ -	\$ 9,863
Cash in Transit	497	-	-	-	-	497
Due From Developer	23,780	-	-	-	-	23,780
Investments:						
Acq. & Const. (Offsite Project)	-	12,945	(12,808)	-	-	137
Acq. & Construction - Amenity	-	2,694	692,771	-	-	695,465
Acquisition & Construction Account	-	-	4	-	-	4
Other	-	847	219,091	-	-	219,938
Reserve Fund	-	614,363	-	-	-	614,363
Revenue Fund	-	896,371	-	-	-	896,371
Fixed Assets						
Construction Work In Process	-	-	-	8,665,160	-	8,665,160
Amount To Be Provided	-	-	-	-	21,435,000	21,435,000
TOTAL ASSETS	\$ 34,140	\$ 1,527,220	\$ 899,058	\$ 8,665,160	\$ 21,435,000	\$ 32,560,578
LIABILITIES						
Accounts Payable	\$ 100,537	\$ -	\$ -	\$ -	\$ -	\$ 100,537
Bonds Payable	-	-	-	-	21,435,000	21,435,000
Deferred Inflow of Resources	23,780	-	-	-	-	23,780
TOTAL LIABILITIES	124,317	-	-	-	21,435,000	21,559,317

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(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2022 CAPITAL PROJECTS FUND	SERIES 2022 GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>						
Restricted for:						
Debt Service	-	1,527,220	-	-	-	1,527,220
Capital Projects	-	-	899,058	-	-	899,058
Unassigned:	(90,177)	-	-	8,665,160	-	8,574,983
TOTAL FUND BALANCES	(90,177)	1,527,220	899,058	8,665,160	-	11,001,261
TOTAL LIABILITIES & FUND BALANCES	\$ 34,140	\$ 1,527,220	\$ 899,058	\$ 8,665,160	\$ 21,435,000	\$ 32,560,578

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 352,425	\$ -	\$ (352,425)	0.00%
TOTAL REVENUES	352,425	-	(352,425)	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	1,000	11,000	8.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	-	4,200	0.00%
ProfServ-Field Management	27,100	-	27,100	0.00%
ProfServ-Info Technology	600	-	600	0.00%
ProfServ-Recording Secretary	2,400	-	2,400	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	1,938	13,062	12.92%
District Engineer	9,500	320	9,180	3.37%
Administrative Services	4,500	-	4,500	0.00%
District Management	25,000	-	25,000	0.00%
Accounting Services	9,000	750	8,250	8.33%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	600	-	600	0.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Insurance -Property & Casualty	15,000	-	15,000	0.00%
Legal Advertising	3,500	816	2,684	23.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	100	1,100	8.33%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	1,675	(1,500)	957.14%
Total Administration	161,825	6,599	155,226	4.08%
<u>Utility Services</u>				
Utility - Electric	2,500	417	2,083	16.68%
Utility - StreetLights	5,000	10,526	(5,526)	210.52%
Total Utility Services	7,500	10,943	(3,443)	145.91%
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Contracts-Janitorial Services	4,500	-	4,500	0.00%
Contracts-Landscape	134,000	3,775	130,225	2.82%
Contracts-Aquatic Control	7,500	-	7,500	0.00%
Contracts-Pools	500	-	500	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
Irrigation Repairs & Maintenance	1,000	-	1,000	0.00%
Janitorial Supplies	7,000	-	7,000	0.00%
Total Other Physical Environment	173,100	3,775	169,325	2.18%
<u>Parks and Recreation</u>				
Misc-Contingency	10,000	-	10,000	0.00%
Total Parks and Recreation	10,000	-	10,000	0.00%
TOTAL EXPENDITURES	352,425	21,317	331,108	6.05%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(21,317)	(21,317)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		(68,860)		
FUND BALANCE, ENDING		\$ (90,177)		

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 3,627	\$ 3,627	0.00%
Special Assmnts- CDD Collected	788,469	576,178	(212,291)	73.08%
TOTAL REVENUES	788,469	579,805	(208,664)	73.54%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	788,469	-	788,469	0.00%
Total Debt Service	788,469	-	788,469	0.00%
TOTAL EXPENDITURES	788,469	-	788,469	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	579,805	579,805	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		947,415		
FUND BALANCE, ENDING		<u>\$ 1,527,220</u>		

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 3,692	\$ 3,692	0.00%
TOTAL REVENUES	-	3,692	3,692	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	3,692	3,692	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		895,366		
FUND BALANCE, ENDING		<u>\$ 899,058</u>		

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		8,665,160		
FUND BALANCE, ENDING		<u>\$ 8,665,160</u>		

Bank Account Statement

Balm Grove CDD

Bank Account No. 6637
Statement No. 24_10

Statement Date 10/31/2024

G/L Account No. 101001 Balance	9,862.54	Statement Balance	10,277.31
		Outstanding Deposits	385.23
Positive Adjustments	0.00		
Subtotal	9,862.54	Subtotal	10,662.54
Negative Adjustments	0.00	Outstanding Checks	-800.00
Ending G/L Balance	9,862.54	Ending Balance	9,862.54

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
Total Deposits						0.00
Checks						
10/21/2024	Payment	1200	Check for Vendor V00015	-200.00	-200.00	0.00
10/21/2024	Payment	1201	Check for Vendor V00023	-200.00	-200.00	0.00
10/21/2024	Payment	1202	Check for Vendor V00019	-200.00	-200.00	0.00
10/31/2024		JE000472	Check 1199 adjustment	-497.00	-497.00	0.00
Total Checks				-1,097.00	-1,097.00	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						
08/09/2024	Payment	1190	Check for Vendor V00017			-200.00
09/13/2024	Payment	1196	Check for Vendor V00017			-200.00
10/21/2024	Payment	1203	Check for Vendor V00010			-200.00
10/21/2024	Payment	1204	Check for Vendor V00017			-200.00
Total Outstanding Checks						-800.00
Outstanding Deposits						
05/01/2024		JE000404	ACH_Utility - Electric			385.23
Total Outstanding Deposits						385.23