

Balm Grove Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2024

Prepared by:



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BALM GROVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 9,077	\$ -	\$ -	\$ -	\$ -	\$ 9,077
Due From Developer	23,780	-	-	-	-	23,780
Investments:						
Acq. & Const. (Offsite Project)	-	12,945	(12,807)	-	-	138
Acq. & Construction - Amenity	-	2,694	661,181	-	-	663,875
Acquisition & Construction Account	-	-	4	-	-	4
Other	-	847	219,928	-	-	220,775
Reserve Fund	-	614,363	-	-	-	614,363
Revenue Fund	-	73,927	-	-	-	73,927
Fixed Assets						
Construction Work In Process	-	-	-	8,665,160	-	8,665,160
Amount To Be Provided	-	-	-	-	21,435,000	21,435,000
TOTAL ASSETS	\$ 32,857	\$ 704,776	\$ 868,306	\$ 8,665,160	\$ 21,435,000	\$ 31,706,099
LIABILITIES						
Accounts Payable	\$ 121,521	\$ -	\$ -	\$ -	\$ -	\$ 121,521
Bonds Payable	-	-	-	-	21,435,000	21,435,000
Deferred Inflow of Resources	23,780	-	-	-	-	23,780
TOTAL LIABILITIES	145,301	-	-	-	21,435,000	21,580,301
FUND BALANCES						
Restricted for:						
Debt Service	-	704,776	-	-	-	704,776
Capital Projects	-	-	868,306	-	-	868,306
Unassigned:	(112,444)	-	-	8,665,160	-	8,552,716
TOTAL FUND BALANCES	(112,444)	704,776	868,306	8,665,160	-	10,125,798
TOTAL LIABILITIES & FUND BALANCES	\$ 32,857	\$ 704,776	\$ 868,306	\$ 8,665,160	\$ 21,435,000	\$ 31,706,099

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	352,425	-	(352,425)	0.00%
TOTAL REVENUES	352,425	-	(352,425)	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	2,000	10,000	16.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	350	3,850	8.33%
ProfServ-Field Management	27,100	-	27,100	0.00%
ProfServ-Info Technology	600	50	550	8.33%
ProfServ-Recording Secretary	2,400	-	2,400	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	3,230	11,770	21.53%
District Engineer	9,500	1,700	7,800	17.89%
Administrative Services	4,500	-	4,500	0.00%
District Management	25,000	4,342	20,658	17.37%
Accounting Services	9,000	1,500	7,500	16.67%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	47	453	9.40%
Rentals & Leases	600	-	600	0.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Insurance -Property & Casualty	15,000	-	15,000	0.00%
Legal Advertising	3,500	1,632	1,868	46.63%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	200	1,000	16.67%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	161,825	15,226	146,599	9.41%
<u>Utility Services</u>				
Utility - Electric	2,500	417	2,083	16.68%
Utility - StreetLights	5,000	15,848	(10,848)	316.96%
Total Utility Services	7,500	16,265	(8,765)	216.87%

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Janitorial Services	4,500	-	4,500	0.00%
Contracts-Landscape	134,000	11,225	122,775	8.38%
Contracts-Aquatic Control	7,500	-	7,500	0.00%
Contracts-Pools	500	-	500	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
R&M-Other Landscape	9,000	-	9,000	0.00%
Irrigation Repairs & Maintenance	1,000	-	1,000	0.00%
Janitorial Supplies	7,000	-	7,000	0.00%
Total Other Physical Environment	173,100	11,225	161,875	6.48%
<u>Parks and Recreation</u>				
Misc-Contingency	10,000	2,132	7,868	21.32%
Total Parks and Recreation	10,000	2,132	7,868	21.32%
<u>Clubhouse</u>				
R&M-Clubhouse	-	(1,264)	1,264	0.00%
Total Clubhouse	-	(1,264)	1,264	0.00%
TOTAL EXPENDITURES	352,425	43,584	308,841	12.37%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(43,584)	(43,584)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		(68,860)		
FUND BALANCE, ENDING		\$ (112,444)		

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,324	\$ 7,324	0.00%
Special Assmnts- CDD Collected	788,469	576,178	(212,291)	73.08%
TOTAL REVENUES	788,469	583,502	(204,967)	74.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	-	425,000	(425,000)	0.00%
Interest Expense	788,469	401,141	387,328	50.88%
Total Debt Service	788,469	826,141	(37,672)	104.78%
TOTAL EXPENDITURES	788,469	826,141	(37,672)	104.78%
Excess (deficiency) of revenues Over (under) expenditures	-	(242,639)	(242,639)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		947,415		
FUND BALANCE, ENDING		\$ 704,776		

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,176	\$ 7,176	0.00%
TOTAL REVENUES	-	7,176	7,176	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	34,236	(34,236)	0.00%
Total Construction In Progress	-	34,236	(34,236)	0.00%
TOTAL EXPENDITURES	-	34,236	(34,236)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(27,060)	(27,060)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		895,366		
FUND BALANCE, ENDING		\$ 868,306		

BALM GROVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		8,665,160		
FUND BALANCE, ENDING		<u>\$ 8,665,160</u>		

Bank Account Statement

Balm Grove CDD

Bank Account No. 6637
Statement No. 24_11

Statement Date 11/30/2024

G/L Account No. 101001 Balance	3,834.10	Statement Balance	8,260.02
		Outstanding Deposits	1,514.02
Positive Adjustments	0.00		
Subtotal	3,834.10	Subtotal	9,774.04
Negative Adjustments	0.00	Outstanding Checks	-5,939.94
Ending G/L Balance	3,834.10	Ending Balance	3,834.10

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
Total Deposits						0.00
Checks						
						0.00
08/09/2024	Payment	1190	Check for Vendor V00017	-200.00	-200.00	0.00
09/13/2024	Payment	1196	Check for Vendor V00017	-200.00	-200.00	0.00
10/21/2024	Payment	1203	Check for Vendor V00010	-200.00	-200.00	0.00
10/21/2024	Payment	1204	Check for Vendor V00017	-200.00	-200.00	0.00
11/13/2024	Payment	1206	Check for Vendor V00015	-200.00	-200.00	0.00
11/13/2024	Payment	1207	Check for Vendor V00023	-200.00	-200.00	0.00
11/13/2024	Payment	1208	Check for Vendor V00019	-200.00	-200.00	0.00
11/13/2024	Payment	1209	Check for Vendor V00010	-200.00	-200.00	0.00
11/21/2024	Payment	DD403	Payment of Invoice 000499	-200.16	-200.16	0.00
11/21/2024	Payment	DD404	Payment of Invoice 000512	-217.13	-217.13	0.00
Total Checks				-2,017.29	-2,017.29	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						
11/01/2024	Payment	1199	Check for Vendor V00006			-497.00
11/13/2024	Payment	1210	Check for Vendor V00017			-200.00
11/06/2024	Payment	DD405	Payment of Invoice 000500			-1,641.54
11/06/2024	Payment	DD406	Payment of Invoice 000501			-3,601.40
Total Outstanding Checks						-5,939.94
Outstanding Deposits						
05/01/2024		JE000404	ACH_Utility - Electric			385.23
11/01/2024		JE000473	Check 1199 adjustment			497.00
11/18/2024	Payment	BD00003	Deposit No. BD00003			631.79
Total Outstanding Deposits						1,514.02